Mortgage executed by the grantor to the Small Business Administration, an agency of the Federal Government, in the original amount of One Hundred Thousand (\$100,000.00) Dollars, dated March 13, 1967 and recorded in the Greenville County R.M.C. Office in Real Estate Mortgage Book 1051 at page 55, the balance thereon being \$94,509.51 Dollars, and that certain mortgage executed by the grantor to the Southern Bank & Trust Company, in the original amount of Fifty Thousand (\$50,000.00) Dollars, dated October 20, 1967 and recorded in the Greenville County R.M.C. Office in Real Estate Mortgage Book 1074 at page 103, the balance thereon being \$46,445.33 Dollars.

This conveyance is made pursuant to the terms of Agreement of Merger between the grantee and the grantor, dated May 28, 1968.